

## Features of a corporation (AG)

- Purpose:**
- Trade, manufacturing or other commercial business under a company name (with or without commercial objectives)
- Creation:**
- Created by registration in the register of commerce
- Legal entity:**
- Own legal entity as a juridical person
- Form regulations:**
- Publication of the minutes of the founding meeting and statutes by a solicitor.
  - Registration in the register of commerce.
- Organs:**
- General meeting
  - Board of Directors (can be made up completely of foreigners, but at least one person with representative authority must be resident in Switzerland)
  - Auditors
- Company designation:**
- The designation of the company can be chosen freely - with the appendix "AG" - within the boundaries of good taste and if the same entry in the register of commerce has not yet been made. Refer also to instructions and notes from the register of commerce offices regarding examination of companies and names.
- Minimum capital:**
- CHF 100,000.- at least CHF 50,000.- must be paid in
- Foundation:**
- Number of founders
  - Origin of founders
  - Cost factors during foundation
- 1 founding member (both natural and juridical person)
  - Swiss or foreign nationals
  - Any advisory fees (tax advisors, solicitors, accountants etc.)
  - Registration fees for the register of commerce
  - 1% stamp tax on the stock capital above CHF 250,000.-
- Cost of foundation
- From around CHF 3000.-
- Liability:**
- Company assets
- Taxes:**
- Double taxation (income of the company plus dividends to shareholders)
- Advantages**
- Simple transfer of company shares
  - Anonymity of shareholders – no publication obligation
  - Amount of share capital
- Disadvantages**
- Double taxation