

Features of a joint venture

- Purpose:**
- Legislation governing a joint venture is applied to a company which does not comply with any other kind of company - a joint venture is considered a backing company (if no other case applies).
- Creation:**
- With the start of business activities
- Legal entity:**
- No own legal entity
- Form regulations:**
- No special form regulations
- Organs:**
- Co-partner / partners
- Company designation:**
- No own company designation is possible - all business is carried out in the name of the company or of all the partners
- Foundation:**
- Number of founders
 - 2 or more natural persons
- Liability:**
- Each co-partner bears unlimited liability for the company (each is liable for the whole company!)
- Taxes:**
- Profits from a joint venture are taxed with the partners.