

Steps towards foundation of a corporation (AG)

1. Designation of at least one shareholder as founding member.
2. Determine company domicile, purpose and name and check with the registry of commerce that these are acceptable.
3. Draw up company statutes and possible shareholder commitment contracts and have them checked by an experienced lawyer or accountant.
4. Pay the legally required minimum capital into a frozen bank account. Non-monetary capital requires special documents.
5. Call a founder's meeting.
6. Carry out the founder's meeting with a solicitor present. The members of the board of directors and auditors must be voted into office.
7. The board of directors must be made up of one or more shareholding members. The minutes of the founder's meeting and the company statutes must be registered publicly.
8. The company must be registered with the cantonal registry of commerce. The AG becomes a legal entity with its registration in the register of commerce.
9. Draw up share certificates and a share register for registered ordinary shares.
10. Register the company with the Swiss Federal Tax Offices and pay stamp tax.